

Date: December 22, 2025

To,
 Associate Vice President
 MSD - Non-Continuous Markets Group
National Stock Exchange of India Limited
 Exchange Plaza, Bandra Kurla Complex,
 Bandra (E), Mumbai-400051

Sub.: Public Issue of upto 39,84,000 equity shares of face value of Rs. 10/- each of Dhara Rail Projects Limited ("Company") – Details for post Anchor Allocation

Dear Sir/ Madam,

The Board of Directors of Dhara Rail Projects Limited ("company") at its meeting held on **December 22, 2025**, in consultation with the Book Running Lead Manager to the Issue, have finalized allocation of **11,33,000** Equity shares, to Anchor Investors at Anchor Investor allocation price of Rs.126/- per equity share (including share premium of Rs.116/- per equity share) in the following manner:

Sr. No.	Name of Anchor Investors	No. of Equity Shares Allocated	No of Equity Shares allocated as % of Anchor Investor Portion	Bid Price (₹ Per Equity Share)	Total Amount allocated (in ₹)
1.	SANSHI FUND-I	4,00,000	35.30	₹ 126	5,04,00,000
2.	INDIA MAX INVESTMENT FUND LIMITED	2,39,000	21.10	₹ 126	3,01,14,000
3.	FINAVENUE CAPITAL TRUST- FINAVENUE GROWTH FUND	94,000	8.30	₹ 126	1,18,44,000
4.	JALAN CHEMICAL INDUSTRIES PRIVATE LIMITED	80,000	7.06	₹ 126	1,00,80,000
5.	RAJASTHAN GLOBAL SECURITIES PRIVATE LIMITED	80,000	7.06	₹ 126	1,00,80,000
6.	SB OPPORTUNITIES FUND II	80,000	7.06	₹ 126	1,00,80,000
7.	TATTVAM AIF TRUST - AANJAY AGELESS AIF FUND	80,000	7.06	₹ 126	1,00,80,000
8.	TIGER STRATEGIES FUND-I	80,000	7.06	₹ 126	1,00,80,000
	Total	11,33,000	100.00		14,27,58,000

Please note the capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Offer Document.

We request you to make the above information public by disclosing the same on your website.



Yours faithfully,
For, Dhara Rail Projects Limited



Tejas Lalit Mehta
Managing Director
(DIN: 02783675)

Place: Mumbai

cc:

Securities and Exchange Board of India
Corporation Finance Department,
Division of Issues and Listing,
Plot No. C4 A, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, India